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## **CHINA NEW ECONOMY FUND LIMITED**

**中國新經濟投資有限公司**

*(an exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 80)**

### **NET ASSET VALUE AND PROFIT WARNING**

This announcement is made by China New Economy Fund Limited (the “Company”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Based on the unaudited management accounts of the Company, the unaudited net asset value per share of the Company as at 30 June 2017 was approximately HK\$0.45. The board (the “Board”) of directors (the “Directors”) wishes to inform the shareholders and prospective investors of the Company that the Company is expected to record a net loss for the 6 months ended 30 June 2017 as compared to a net profit position for the 6 months ended 30 June 2016. The net loss is mainly attributable to both net realized loss and net unrealized loss on financial assets at fair value through profit or loss as a result of stock market volatility.

This net asset value and profit warning announcement is based on the information currently available to the Board, including the unaudited management accounts of the Company for the 6 months ended 30 June 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

The Company is managed by China Everbright Securities (HK) Limited.

By Order of the Board  
**China New Economy Fund Limited**  
**Gu Xu**  
*Chairman, Chief Executive Officer and  
Executive Director*

Hong Kong, 14 July 2017

*As at the date of this announcement, the Board comprises Mr. GU Xu and Mr. CHAN Cheong Yee as executive Directors, Mr. LAM Chun Ho, Mr. Faris Ibrahim Taha AYOUB and Mr. PUN Tit Shan as independent non-executive Directors.*