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## **CHINA NEW ECONOMY FUND LIMITED**

### **中國新經濟投資有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 80)**

## **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 22 SEPTEMBER 2016**

Reference is made to the circular (“**Circular**”) of China New Economy Fund Limited (the “**Company**”) dated 29 August 2016, and the announcement of the Company dated 12 August 2016 in relation to, among other things, the Share Consolidation and the Change in Board Lot Size. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise.

### **POLL RESULTS OF THE EGM**

At the EGM held on 22 September 2016, the proposed resolution as set out in the notice of the EGM dated 29 August 2016 was taken by poll. The poll results are as follows:

| <b>Ordinary Resolution</b>  | <b>Number of Votes<br/>(approximate %)</b> |                      |
|---|--|----------------------|
|   | <b>For</b>                                 | <b>Against</b>       |
| To approve the share consolidation of every five (5) ordinary shares of a par value of HK\$0.10 each in the issued and unissued share capital of the Company into one (1) consolidated share of a par value of HK\$0.50 | 406,954,301<br>(98.82%)                    | 4,850,000<br>(1.18%) |

*Notes:*

- (a) As more than 50% of the votes were cast in favour of the above resolution at the EGM, the resolution at the EGM was duly passed as ordinary resolution.
- (b) As at the date of the EGM, the total number of shares of the Company in issue was 1,112,616,000 shares.
- (c) The total number of shares of the Company entitling the holder to attend and vote on the resolution at the EGM was 1,112,616,000 shares.
- (d) There were no shares entitling the holder to attend and abstain from voting in favour of the resolution at the EGM as set out in rule 13.40 of the Listing Rules.
- (e) No Shareholder was required under the Listing Rules to abstain from voting on the resolution at the EGM.

- (f) None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the resolution at the EGM respectively.
- (g) The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

## **SHARE CONSOLIDATION**

As all the conditions precedent to the Share Consolidation have been fulfilled, the Share Consolidation will become effective on Friday, 23 September 2016. Please refer to the Circular for the details, including the trading arrangement of the Consolidated Shares, arrangement of free exchange of share certificates and matching services for odd lots in connection with the Share Consolidation.

## **NO ADJUSTMENT TO THE SHARE OPTIONS**

As all the outstanding Share Options were lapsed on 11 September 2016 pursuant to the terms of the grant of such Share Options, which fell before the Share Consolidation becoming effective, no adjustment is made to the subscription price and/or the number of Consolidated Shares to be issued under the Share Options.

By Order of the Board  
**China New Economy Fund Limited**  
**Gu Xu**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 22 September 2016

*As at the date of this announcement, the Board comprises Mr. GU Xu and Mr. CHAN Cheong Yee as executive Directors; Mr. LAM Chun Ho, Mr. Faris Ibrahim Taha AYOUB and Mr. PUN Tit Shan as independent non-executive Directors.*