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CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

POSITIVE PROFIT ALERT

Based on the unaudited management accounts of the Company, the Board wishes to inform the shareholders and prospective investors of the Company that the net profit of the Company for the year ended 31 December 2014 is expected to improve significantly as compared to that of the year ended 31 December 2013.

This announcement is made by China New Economy Fund Limited (the “Company”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Based on the unaudited management accounts of the Company, the board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders and prospective investors of the Company that the net profit of the Company for the year ended 31 December 2014 is expected to improve significantly as compared to that of the year ended 31 December 2013. The expected increase is mainly attributable to net change in unrealized gain of approximately 187 million Hong Kong dollars on financial assets at fair value through profit or loss.

This positive profit alert is based on the information currently available to the Board, including the unaudited management accounts of the Company for the year ended 31 December 2014. There may be changes or adjustments following review of the unaudited management accounts by the auditors of the Company.

Shareholders and prospective investors of the Company are advised to exercise caution when dealings in the shares of the Company.

By Order of the Board

China New Economy Fund Limited

Craig Blaser Lindsay

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 14 January 2015

As at the date of this announcement, the Board comprises Mr. Craig Blaser LINDSAY, Mr. GU Xu and Mr. CHAN Cheong Yee as executive Directors, Mr. LAM Chun Ho, Mr. Doyle Ainsworth DALLY and Mr. Faris Ibrahim Taha AYOUB as independent non-executive Directors.