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CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(an exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

PRECAUTIONARY MEASURES FOR THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON 3 APRIL 2020

Reference is made to the notice of extraordinary general meeting of China New Economy Fund Limited (the “**Company**”) and the circular of the Company (the “**Circular**”), both dated 16 March 2020, in relation to the EGM to be held at 10:00 a.m. on Friday, 3 April 2020, at Room 4608, 46/F., The Center, 99 Queen’s Road Central, Hong Kong. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

In view of the ongoing epidemic caused by novel coronavirus disease (COVID-19) and recent requirements for prevention and control of its spread by the government of Hong Kong, the Company will implement the following infection prevention and control measures at the EGM to minimise the risks of contracting and spreading of the COVID-19:

- (i) compulsory body temperature check will be conducted at the entrance of the venue. Any person with a body temperature of over 37.3 degrees Celsius will not be permitted access to the meeting venue; and
- (ii) every Shareholder and proxy is required to bring and wear a surgical face mask throughout the meeting. No surgical face masks will be provided by the Company at the EGM. Any Shareholder or proxy without a surgical face mask will not be permitted access to the meeting venue.

The information set out in the Circular and the accompanying notice and proxy form, including the date, venue and time of the EGM, its purposes and the resolutions to be considered at the EGM remain unchanged.

By Order of the Board
China New Economy Fund Limited
GU Xu

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 31 March 2020

As at the date of this announcement, the Board comprises Mr. GU Xu and Mr. CHAN Cheong Yee as executive Directors; Mr. LEUNG Wai Lim, Mr. SUN Boquan and Mr. CHONG Ching Hoi as independent non-executive Directors.