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CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(an exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

As at 31 January 2022, the unaudited net asset value per share of China New Economy Fund Limited (the “**Company**”) was approximately HK\$0.13.

The Company is managed by Evergrande Securities (Hong Kong) Limited.

The directors of the Company as at the date of this announcement are Mr. GU Xu and Mr. CHAN Cheong Yee as executive directors; HUANG Bin (Co-Chairman), Mr. CHOI Chit Sze Jackson (Co-Chairman), Mr. WANG Dingben, Mr. CHOW Yeung Tuen Richard and Mr. CHOI Koon Ming as non-executive directors; Mr. LEUNG Wai Lim, Mr. SUN Boquan, Mr. LAM King and Mr. CHONG Ching Hoi as independent non-executive directors.

Hong Kong, 14 February 2022