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CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(an exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

As at 30 November 2020, the unaudited net asset value per share of China New Economy Fund Limited (the “**Company**”) was approximately HK\$0.13.

The directors of the Company as at the date of this announcement are Mr. GU Xu and Mr. CHAN Cheong Yee as executive directors; Mr. WANG Dingben and Mr. CHOW Yeung Tuen Richard as non-executive directors; Mr. LEUNG Wai Lim, Mr. SUN Boquan and Mr. CHONG Ching Hoi as independent non-executive directors.

Hong Kong, 10 December 2020