

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : <u>30/11/2017</u>

To : Hong Kong Exchanges and Clearing Limited

| Name of Issuer | China New Economy Fund Limited |
|----------------|--------------------------------|
| Date Submitted | 1 December 2017 |

I. Movements in Authorised Share Capital

1. Ordinary Shares

| 1) Stock code : <u>00080</u> Description : <u>Ordinary Shares</u> | | | | | | | | |
|---|------------------------|----------------------------------|---|--|--|--|--|--|
| | No. of ordinary shares | Par value <i>(HKD)</i> | Authorised share capital <i>(HKD)</i> | | | | | |
| Balance at close of preceding month | 2,000,000,000 | 0.50 | 1,000,000,000 | | | | | |
| Increase/(decrease) | Nil | | Nil | | | | | |
| Balance at close of the month | 2,000,000,000 | 0.50 | 1,000,000,000 | | | | | |
| (2) Stock code : <u>N/A</u> Descrip | ption : <u>N/A</u> | | | | | | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) | | | | | |
| Balance at close of preceding month | N/A | N/A | N/A | | | | | |
| Increase/(decrease) | N/A | | N/A | | | | | |
| Balance at close of the month | N/A | N/A | N/A | | | | | |

2. Preference Shares

| Stock code : <u>N/A</u> Descr | ription : <u>N/A</u> | | |
|-------------------------------------|--------------------------|----------------------------------|---|
| | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | N/A | N/A | N/A |
| Increase/(decrease) | N/A | | N/A |
| Balance at close of the month | N/A | N/A | N/A |

3. Other Classes of Shares

| Stock code : <u>N/A</u> Descrip | ption : <u>N/A</u> | | |
|-------------------------------------|--------------------------------|----------------------------------|---|
| | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | N/A | N/A | N/A |
| Increase/(decrease) | N/A | | N/A |
| Balance at close of the month | N/A | N/A | N/A |

Total authorised share capital at the end of the month (*HKD*) :1,000,000,000

II. Movements in Issued Share Capital

| | No. of ordin | ary shares | No of preference | No. of other classes | |
|--|--------------|------------|------------------|----------------------|--|
| | (1) | (2) | shares | of shares | |
| Balance at close of preceding month | 778,831,198 | N/A | N/A | N/A | |
| Increase/ (decrease) during the month | Nil | N/A | N/A | N/A | |
| Balance at close of the month | 778,831,198 | N/A | N/A | N/A | |

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

| Particulars of share option scheme including EGM approval date | | | | | issuer issued during | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---------------|------------------|---------------|--------------|----------------------|--|
| (dd/mm/yyyy) and – | | Movement duri | ng the month | | | as at close of the month |
| class of shares issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1. Share | | | | | | |
| Option scheme | | | | | | |
| approved | | | | | | |
| in the EGM | | | | | | |
| (28 / 05 / 2015) | | | | | | |
| Ordinary shares | 0 | 0 | 0 | 0 | 0 | 0 |
| (Note 1) | | | | | | |
| | | | | | | |
| 2. | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| | | | | | | |
| 3. | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| | | To | otal A. (Ordi | nary shares) | Nil | |
| | | | (Prefer | ence shares) | N/A | |
| | | | (| Other class) | N/A | |
| Total funds raised dur | ing the month | from exercise of | | | | |
| options (State currenc | | | | N/A | | |

| Description of warrants (Date of expiry - dd/mm/yyyy) 1. N/A | Currency of Nominal value at nominal close of value preceding month | during the at cl | ninal value lose of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|-----------------------------------|-------------------------------------|--|--|
| 1. 1V/A | - | | | | |
| Class of shares issuable (Note 1) Subscription price EGM approval date | | | | | |
| (if applicable) (dd/mm/yyyy) 2. | (/ /) | | | | |
| | - | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) <u>3</u> . | (/ /) | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price | · · | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 4. | (/ /) | | | | |
| Class of shares issuable (Note 1) | - | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | (/ /) | | | | |
| | Total | B. (Ordinary sl (Preference sl | | Nil N/A | |
| | | | class) | | |

| Convertibles (i.e. Convertible i | nto Shorog of the I | aquar which are to | For Main Board and GEM listed issuers | | | |
|--|---------------------|--|---------------------------------------|------------------------------------|--|--|
| Convertibles (i.e. Convertible in Convertible in Convertibles (i.e. Convertible in Convertin Convertible in Convertible in Convertible in Con | | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| 1. N/A | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) | | | | | | |
| (dd/mm/yyyy)) | (/ /) | | | | | |
| 2. | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) (dd/mm/yyyy) | | | | | | |
| 3. | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | | |
| 4. | | | | | | |
| | | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (<i>Note 1</i>) Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ /) | | Total C (Ordin | nary shares) | Nil | |
| | | | (Prefere | ence shares) | N/A | - - |
| | | | (| Other class) | N/A | - |

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---|--|
| 1 | | |
| | - | |
| (/ /) shares (Note 1) | | |
| | | |
| 2 | - | |
| | | |
| | | |
| shares (Note 1) | | |
| 3 | | |
| | | |
| | - | |
| shares (Note 1) | | |
| Tetal D (Outline much and) | NĽ1 | |
| Total D. (Ordinary shares) (Preference shares) | Nil N/A | |
| (Other class) | N/A N/A | |
| | | |

| | her Movements in | Issued Share Capital | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at |
|----|------------------|----------------------|--|-------|---|--|--|
| | Type of Issue | | | | | | close of the month |
| | | | Class of shares issuable (Note 1) | | | | |
| 1. | Rights issue | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | | |
| | | | Class of shares issuable (Note 1) | | | | |
| 2. | Open offer | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | NT/ A | |
| | | | | | | N/A | N/A |
| | | | Class of shares issuable (Note 1) | | | | |
| 3. | Placing | At price : State | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | IN/A | |
| | | | Class of shares issuable (Note 1) | | | | |
| 4. | Bonus issue | | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | N/A | N/A |
| | | | | | | 1 1/ / 1 | 11/21 |

| S. Scrip dividend At price: State currency Issue and allotment (Note 1) $(///)$ S. Scrip dividend At price: State currency Issue and allotment (d/mn/yyyy) $(///)$ S. Scrip dividend At price: State currency Issue and allotment (d/mn/yyyy) $(///)$ S. Repurchase of shares Class of shares | | Type of Issue | | F | For Mair | <u>n Boar</u> | d and GEM lis No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of |
|--|----|------------------------|--------------------------------|-----------------------------------|----------|---------------|---|----------------------|
| S. Scrip dividend At price : State currency Issue and allotment (///) (///) G. Repurchase of shares Class of shares N/A | | | | | | | | |
| 5. Serip dividend At price : currency Inter (dd/mm/yyyy) Generation EGM approval date: (/ /) (d/mm/yyyy) N/A N/A 6. Repurchase of shares Class of shares repurchased (Note 1) N/A 6. Repurchase of shares Cancellation date : (/ /) N/A (d/mm/yyyy) EGM approval date: (/ /) N/A 7. Redemption of shares Class of shares redeemed (Note 1) 7. Redemption of shares Class of shares (/ /) (d/mm/yyyy) EGM approval date: (/ /) (d/mm/yyyy) N/A 8. Consideration issue At price : State currency Issue and allotment (/ /) 8. Consideration issue At price : State Issue and allotment (/ /) 8. Consideration issue At price : State Issue and allotment (/ /) 8. Consideration issue At price : State Issue and allotment (/ /) Gd/mapyyy) EGM approval date: (/ /) | | | | | | | | |
| EGM approval date: $(/ /)$ Karling N/A N/A N/A Class of Shares Class Class of Shares N/A N/A N/A | 5. | Scrip dividend At | t price : State currency —— | | (/ / |) | | |
| 6. Repurchase of shares Class of shares repurchased (Note 1) 6. Repurchase of shares Cancellation date : $(//)$ (d/mm/yyyy) EGM approval date: $(//)$ (d/mm/yyyy) N/A N/A N/A 7. Redemption of shares Class of shares redeemed (Note 1) 7. Redemption of shares Class of shares (//) 8. Consideration issue At price : State currency Class of shares issuable (//) 8. Consideration issue At price : State currency Issue and allotment (//) GM approval date: (///) Issue and allotment (///) GM approval date: (///) EGM approval date: (///) | | | | EGM approval date: | (/ / |) | N/A | N/A |
| 6. Repurchase of shares repurchased (Note 1) 6. Repurchase of shares Cancellation date : $(//)$ (d/mm/yyyy) EGM approval date: $(//)$ (d/mm/yyyy) N/A N/A N/A State | | | | | | | | 1011 |
| shares $(dd/mm/yyyy)$ EGM approval date: $(//)$ $(dd/mm/yyyy)$ N/A N/A N/A State Issue and allotment (N/A Issue and allotment (d/mm/yyyy) Issue and allotment (d/mm/yyyy) Issue and allotment (d/mm/y | | | | | | | | |
| Image: Consideration size At price : State currency N/A N/A N/A N/A N/A N/A Redemption of shares Redemption date : (/ /) Redemption date : (/ /)) (dd/mm/yyyy) N/A N/A Barrow Class of shares issuable (Note 1) N/A Redemption issue At price : State currency Issue and allotment (/ /) Barrow Issue and allotment (/ /) (/ /) EGM approval date: (/ /)) | 6. | | | | (/ / |) | | |
| 7. Redemption of shares Class of shares redeemed (Note 1) 7. Redemption of shares Redemption date : (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) 8. Consideration issue At price : State currency 4. Consideration issue At price : State currency Issue and allotment (/ /) (dd/mm/yyyy) Issue and allotment (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) | | | | | (/ / |) | NI/ A | N/A |
| 7. Redemption of shares redeemed (Note 1) 7. Redemption of shares Redemption date : $(//)$ (dd/mm/yyyy) EGM approval date: $(//)$ (dd/mm/yyyy) N/A N/A N/A 8. Consideration issue At price : State currency Issue and allotment (//) Issue and allotment (//) EGM approval date: (//) EGM approval date: (///) Issue and allotment (//) EGM approval date: (///) EGM approval date: (//) | | | | | | | | N/A |
| shares Idd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A N/A State Class of shares issuable (Note 1) Issue and allotment Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: EGM approval date: (/ /) (dd/mm/yyyy) EGM approval date: | | | | | | | | |
| 8. Consideration issue At price : State currency — $Iissue and allotment (//) (dd/mm/yyyy) EGM approval date: (//) (//) (dd/mm/yyyy) EGM approval date: (//) (/) (dd/mm/yyyy)$ | 7. | | | Redemption date : (dd/mm/yyyy) | (/ / |) | | |
| 8. Consideration issue At price : State currency — Class of shares issuable | | | | | (/ / |) | 21/4 | N T/A |
| 8. Consideration issue At price : State currency — Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) | | | | | | | N/A | N/A |
| 8. Consideration issue At price : currency date : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) | | | | | | | | |
| (dd/mm/yyyy) | 8. | Consideration issue At | | | (/ / |) | | |
| <u> </u> | | | | | (/ / |) | | |
| | | | | | | | N/A | N/A |

| | | | For Main Board and GEM list | ed issuers |
|-----|---------------------------|------------|--|---|
| | Type of Issue | | during the month pursuant | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| 9. | Capital | | Class of shares issuable (Note 1) Issue and allotment (/ /) | |
| | reorganisation | | date : (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) <u>N/A</u> | N/A |
| | | | | |
| | | | Class of shares issuable(Note 1) | |
| 10. | Other (Over-allotment) | At price : | Issue and allotment date : (dd/mm/yyyy) | |
| | | | EGM approval date: (/ /) (dd/mm/yyyy) N/A | |
| | | | Total E.(Ordinary shares)Nil(Preference shares)N/A(Other class)N/A | |

| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): | (1) | Nil |
|--|-----|-----|
| | (2) | N/A |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | N/A |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): | | N/A |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) | | |

| Remarks | (if | any) |): |
|---------|-----|------|----|
|---------|-----|------|----|

| N/A |
|--|
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| |
| Submitted by: TAI MAN HIN TONY |
| Title: Company Secretary |
| (Director, Secretary or other duly authorised officer) |
| (Encercial, Secretary of other dary damonsed officer) |
| |
| |

Notes :

1. State the class of shares (e.g. ordinary, preference or other).

2. If there is insufficient space, please append the prescribed continuation sheet.