CHINA NEW ECONOMY FUND LIMITED
中 國 新 經 濟 投 資 有 限 公 司

(an exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING

Reference is made to the circular ("**Circular**") of China New Economy Fund Limited (the "**Company**") dated 6 October 2025. Terms used in this announcement shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE EGM

The total number of issued Shares as at the date of the EGM was 1,319,700,274 Shares which is also the total number of Shares entitling the holder to attend and vote for or against the resolution at the EGM.

As at the date of the EGM, there were no Shares in issue entitling the holder to attend and vote only against the resolution at the EGM. None of the Shareholders were required to abstain from voting at the EGM under the Listing Rules. In addition, there were no Shares entitling the holders to attend and abstain from voting in favour of the resolution at the EGM as set out in Rule 13.40 of the Listing Rules. There was no party who had stated his/her/its intention in the Circular to vote against or to abstain from voting on the resolution proposed at the EGM. Union Registrars Limited, the Hong Kong branch share registrar of the Company, acted as scrutineer for the vote-taking at the EGM.

The non-executive Directors, comprising Mr. Cai Wensheng and Mr. Hong Yupeng, attended the EGM physically, and the executive Director, Mr. Chan Cheong Yee and the independent non-executive Directors, Dr. Zhu Haokang, Ms. Hsieh Yafang and Mr. Li Jianbin, attended the EGM by electronic means.

The Board announces that the special resolution (the "**Resolution**") set out in the notice of the EGM contained in the Circular was duly passed at the EGM held on 24 October 2025. The poll results in respect of the Resolution are as follows:

SPECIAL RESOLUTION	FOR	AGAINST
	Number of Shares (%)	**Number of Shares (%)**
To change the English name of the Company from "China New Economy Fund Limited" to "CAI Corp" and to adopt the Chinese name "CAI控股" as its new dual foreign name to replace its existing Chinese name "中國新經濟投資有限公司"	708,316,881 (100%)	0 (0%)

PROGRESS OF THE PROPOSED CHANGE OF COMPANY NAME

After the special resolution was duly passed by the Shareholders at the EGM, the Proposed Change of Company Name remains subject to the approval of the Registrar of Companies in the Cayman Islands. The Proposed Change of Company Name will become effective on the date of the issue of a certificate of incorporation on change of name by the Registrar. Thereafter, the Company will carry out all necessary registration and/or filing procedures with the Companies Registry in Hong Kong.

The Company will make further announcement(s) on, among others, the effective date of the Proposed Change of Company Name and the new stock short names of the Company under which the Shares will be traded on the Stock Exchange as and when appropriate.

By order of the Board
China New Economy Fund Limited
Cai Wensheng
Chairman

Hong Kong, 24 October 2025

As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee as executive Director; Mr. Cai Wensheng (Chairman) and Mr. Hong Yupeng as non-executive Directors; and Dr. Zhu Haokang, Ms. Hsieh Yafang and Mr. Li Jianbin as independent non-executive Directors.