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## **CHINA NEW ECONOMY FUND LIMITED**

**中國新經濟投資有限公司**

*(an exempted company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 80)**

### **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 17 SEPTEMBER 2018 IN RELATION TO PROPOSED CAPITAL REDUCTION OF ISSUED SHARES AND SUB-DIVISION OF UNISSUED SHARES**

The Board is pleased to announce that the special resolution as set out in the Notice was duly passed by the Shareholders by way of poll at the EGM held on 17 September 2018.

Reference is made to the circular (the “**Circular**”) of China New Economy Fund Limited (the “**Company**”) relation to (i) the proposed capital reduction of issued shares and sub-division of unissued shares; and (ii) the notice (the “**Notice**”) of extraordinary general meeting (the “**EGM**”) dated 21 August 2018. Capitalised terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

#### **POLL RESULTS OF THE EGM**

The Board is pleased to announce that the resolution (the “**Resolution**”) set out in the Notice was duly passed by the Shareholders by way of poll at the EGM held on 17 September 2018.

As at the date of the EGM, the Company has a total of 1,168,246,794 Shares in issue. There were no shares entitling the Shareholders to attend and vote only against the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules. To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, no Shareholder was required to abstain from voting on the Resolution proposed at the EGM. None of the Shareholders has stated his/her/its intention in the Circular to vote against or to abstain from voting on the Resolution at the EGM. As such, there were a total of 1,168,246,794 Shares, representing 100% of the total issued shares of the Company as at the date of EGM, entitling holders to attend and vote for or against the Resolution proposed at the EGM.

Computershare Hong Kong Investor Services Limited, the Company’s Hong Kong branch share registrar and transfer office, acted as the scrutineer for the purpose of vote-taking at the EGM.

The full text of the Resolution was set out in the Notice. The poll results in respect of the Resolution as set out in the Notice are as follows:

<b>Special Resolution</b>	<b>Number of votes (%)</b>	
	<b>For</b>	<b>Against</b>
To approve the proposed Capital Reduction and Share Sub-division as set out in the Notice and authorise the directors of the Company to do all acts and things as may be necessary or expedient to implement or give effect to the foregoing as set out in the Notice.	601,629,864 (100%)	0 (0%)

As more than 75% of the votes were cast in favour of the Resolution, the Resolution was duly passed as special resolution of the Company.

By order of the Board  
**China New Economy Fund Limited**  
**GU Xu**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 17 September 2018

*As at the date of this announcement, the Board comprises Mr. GU Xu and Mr. CHAN Cheong Yee as executive Directors, Mr. LAM Chun Ho as non-executive Director, and Mr. Faris Ibrahim Taha AYOUB, Mr. CHONG Ching Hoi and Mr. PUN Tit Shan as independent non-executive Directors.*