

CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(an exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The members of the board of Directors (“**Board**”) of China New Economy Fund Limited are set out below.

Executive Directors

Mr. Gu Xu (*Chairman and Chief Executive Officer*)

Mr. Chan Cheong Yee

Non-executive Director

Mr. Lam Chun Ho

Independent Non-executive Directors

Mr. Chong Ching Hoi

Mr. Pun Tit Shan

Mr. Leung Wai Lim

There are three Board committees. The table below provides membership information of these committees on which each Board member serves:

Director	Board Committee	Audit Committee	Remuneration Committee	Nomination Committee
Mr. Lam Chun Ho		Member	Member	Member
Mr. Chong Ching Hoi		Chairman	Chairman	Member
Mr. Pun Tit Shan		Member	Member	Member
Mr. Leung Wai Lim		Member	Member	Chairman

Hong Kong, 10 October 2018