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CHINA NEW ECONOMY FUND LIMITED

中國新經濟投資有限公司

(an exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 80)

DATE OF BOARD MEETING

The board of directors (the “**Board**”) of China New Economy Fund Limited (the “**Company**”) hereby announces that a meeting of the Board of the Company will be held on Thursday, 29 August 2019 for the purpose of considering and approving the interim results of the Company for the six months ended 30 June 2019 and transacting any other business.

By Order of the Board

China New Economy Fund Limited

Gu Xu

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 19 August 2019

As at the date of this announcement, the Directors of the Company are Mr. GU Xu and Mr. CHAN Cheong Yee as executive Directors; and Mr. LEUNG Wai Lim, Mr. CHONG Ching Hoi and Mr. SUN Boquan as independent non-executive Directors.